

# Risks and Opportunities

## Risk Management Structure

JAS has established a risk management structure that involves employees of all levels, from the Board of Directors to operational officers. The Board of Directors has assigned the Risk Management for Sustainable Development Committee to oversee risk management and determine related frameworks. The Corporate Risk Management Unit is responsible for monitoring the implementation of risk management policies and sustainability policies approved by the Committee (for more details, click), as well as reporting the progress to the Board of Directors quarterly.

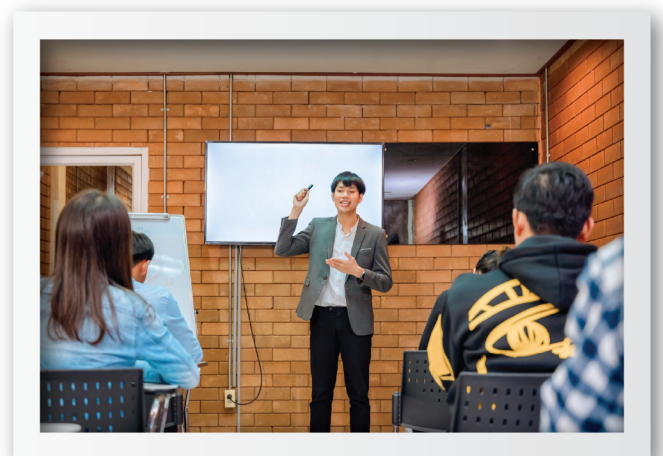
## Management Approach

JAS has determined a risk and crisis management system in accordance with the international standards, namely The Committee of Sponsoring Organizations of the Treadway Commission (COSO) and ISO 31000. JAS has developed an organizational risk management manual that covers key operational guidelines including risk control, monitoring, and analysis of both internal and external risk factors. This allows the Company to assess risk management results across all dimensions including ESG to ensure alignment with corporate policies and strategies, and provide guidelines for assessing emerging risks that may arise in the future. Additionally, JAS emphasizes raising awareness of risk management among all employees and encourages employee participation to foster risk culture, ensuring that everyone understands their roles in managing risks within acceptable levels.

## Crisis Management

JAS has developed a Business Continuity Plan (BCP) to ensure readiness in responding to and operating during crisis situations and emergencies which may affect the Company in the economic, financial, service providing, environmental, and social aspects of operations, as well as impacting life and property. JAS's BCP covers various scenarios such as information technology system disruption, cybersecurity attack, and pandemic.

JAS has appointed a Business Continuity Management Committee (BCP Team) to develop business continuity management process and perform necessary tasks to ensure effective business continuity management. JAS reviews its BCP plan and performance at least once a year, and conducts a BCP rehearsal at least one a year to enhance effective and quick response to sudden changes.



## Cultivating Risk Culture

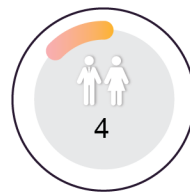
JAS provides risk management training for Board members, Risk Management Committee members, executives, and employees at all levels, to enhance understanding of risk management and internal audit. Risk management performance is incorporated into organizational KPIs and those of risk owners, who are required to complete a Control Self-Assessment (CSA) quarterly and ensure that organizational risks remain within acceptable levels. Moreover, JAS also communicates risk management practices to executives and employees through various channels such as intranet, newsletter, and short video clips, to ensure a concrete risk culture throughout the organization.



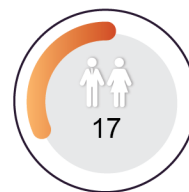
\*Training course from SET e-Learning

### “ESG201: ESG Risk Management”

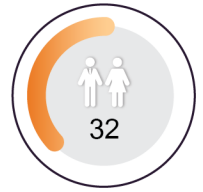
#### E-Learning Course



Board level



Executive level



Officer level

JAS encourages employees to complete the online course “ESG201: ESG Risk Management” on SET e-learning platform, to ensure employees’ understanding on emerging risks, particularly those related to environment, social, and economic and governance that may negatively impact business operations.

\*Jasmine International Public Company Limited