

Jasmine International Public Company Limited and its subsidiaries

Balance sheets

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	30 September 2008	31 December 2007	30 September 2008	31 December 2007
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets				
Current assets				
Cash and cash equivalents	3,515,680	3,418,036	782,985	359,085
Current investments - deposits with financial institutions	2 65,292	535,187	40,931	24,581
Trade accounts receivable				
Related parties	3, 4 1,400,223	968,249	-	-
Unrelated parties	3 956,331	965,602	56,850	70,040
Total trade accounts receivable	2,356,554	1,933,851	56,850	70,040
Less: Allowance for doubtful accounts	3 (88,993)	(83,872)	(56,850)	(56,388)
Total trade accounts receivable - net	2,267,561	1,849,979	-	13,652
Short-term loans to and amounts due from related parties - net	4 15,026	9,509	341,842	298,641
Inventories - net	5 77,147	79,656	-	-
Other current assets				
Unbilled receivable - related party	4 92,417	150,332	-	-
Unbilled receivable - unrelated parties	124,897	120,021	-	-
Dividend receivable from subsidiaries	4 -	-	1,479,994	1,399,995
Prepaid project costs	247,180	67,788	-	588
Other accounts receivable	102,934	85,441	34	126
Input tax pending payments	85,680	50,309	1,116	1,167
Withholding tax	63,117	66,569	8,744	43,989
Advance payments for goods and services	34,886	38,052	-	-
Vat refundable	14,645	9,508	-	-
Others	106,613	73,480	4,188	24,597
Total other current assets	872,369	661,500	1,494,076	1,470,462
Total current assets	6,813,075	6,553,867	2,659,834	2,166,421

The accompanying notes are an integral part of the financial statements.

Jasmine International Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2008	31 December 2007	30 September 2008	31 December 2007
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Non-current assets					
Restricted deposits with financial institutions		443,300	480,667	7,785	40,506
Investments in dissolved subsidiaries - net	6	-	51,339	-	51,339
Investments in subsidiaries - net	7	-	-	2,994,162	2,994,162
Investments in associates - net	8	10,288	2,933,091	16,483	2,621,221
Investments in available-for-sale securities - net	9	640,346	-	526,675	-
Property, plant and equipment - net	10	3,737,136	3,452,583	16,063	5,574
Leasehold rights - net		-	-	274,398	284,743
Assets held for sale		53,581	53,581	-	-
Other non-current assets					
Deferred project costs - net		1,059,490	1,324,586	-	-
Goodwill		88,857	88,857	-	-
Advance payments for investment projects to related parties - net	4	33,964	33,781	33,964	33,781
Others		11,513	7,075	3,222	3,219
Total other non-current assets		1,193,824	1,454,299	37,186	37,000
Total non-current assets		6,078,475	8,425,560	3,872,752	6,034,545
Total assets		12,891,550	14,979,427	6,532,586	8,200,966

The accompanying notes are an integral part of the financial statements.

Jasmine International Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements		
	30 September 2008	31 December 2007	30 September 2008	31 December 2007	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans from banks	467,072	324,368	-	-	
Trade accounts payable					
Related parties	4	832,804	571,078	16,050	16,050
Unrelated parties		713,919	739,867	79	81
Total trade accounts payable		1,546,723	1,310,945	16,129	16,131
Current portion of accounts and notes payable for equipment	11	410,158	311,186	-	-
Current portion of long-term loans	12	799,100	761,600	-	-
Current portion of long-term debts under rehabilitation plan					
Related parties	4	-	-	135,317	117,668
Unrelated parties	13	28,103	28,134	28,103	28,134
Total current portion of long-term debts under rehabilitation plan		28,103	28,134	163,420	145,802
Amounts due to related parties	4	73,979	23,745	19,797	16,699
Other current liabilities					
Accrued project costs		231,947	205,104	1,803	-
Advances received for goods and services		199,679	88,826	-	2,957
Undue output tax		110,036	78,186	6,551	4,853
Corporate income tax payable		62,342	136,650	-	-
Accrued expenses		53,645	47,871	4,811	4,703
Retention payable		26,075	25,077	259	259
Other accounts payable		23,009	23,779	1,459	2,283
Dividend payable		36,428	-	-	-
Others		43,133	39,600	1,460	2,382
Total other current liabilities		786,294	645,093	16,343	17,437
Total current liabilities		4,111,429	3,405,071	215,689	196,069
Non-current liabilities					
Accounts and notes payable for equipment - net of current portion	11	-	329,460	-	-
Long-term loans - net of current portion	12	1,024,100	1,332,800	-	-
Long-term debts under rehabilitation plan - net of current portion					
Related parties	4	-	-	688,471	706,120
Unrelated parties	13	1,061,441	1,063,528	1,061,441	1,063,528
Total long-term debts under rehabilitation plan - net of current portion		1,061,441	1,063,528	1,749,912	1,769,648
Other non-current liabilities		15,968	11,387	9,265	9,147
Total non-current liabilities		2,101,509	2,737,175	1,759,177	1,778,795
Total liabilities		6,212,938	6,142,246	1,974,866	1,974,864

The accompanying notes are an integral part of the financial statements.

Jasmine International Public Company Limited and its subsidiaries

Balance sheets (continued)

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2008 (Unaudited but reviewed)	31 December 2007 (Audited)	30 September 2008 (Unaudited but reviewed)	31 December 2007 (Audited)
Shareholders' equity					
Share capital					
Authorised share capital	14				
15,485,673,420 ordinary shares of Baht 0.5 each (31 December 2007: 15,485,673,420 ordinary shares of Baht 1 each)		7,742,837	15,485,673	7,742,837	15,485,673
Preferred shares, non-cumulative dividend 2.5% 200,000,000 shares of Baht 0.5 each (31 December 2007: 200,000,000 preferred share of Baht 1 each)		100,000	200,000	100,000	200,000
		<u>7,842,837</u>	<u>15,685,673</u>	<u>7,842,837</u>	<u>15,685,673</u>
Issued and fully paid-up 8,319,917,163 ordinary shares of Baht 0.5 each (31 December 2007: 8,319,907,163 ordinary shares of Baht 1 each)	14, 16.1	4,159,959	8,319,907	4,159,959	8,319,907
Warrants	16	26,074	26,074	26,074	26,074
Discount on ordinary shares	14	-	(1,757,699)	-	(1,757,699)
Premium on capital reduction	14	200,781	-	200,781	-
Surplus on investments in subsidiary arising as a result of acquisition of additional shares at a price less than the net book value at the acquisition date	7.3	68,359	-	-	-
Capital surplus from share premium of subsidiary		49,666	50,721	-	-
Unrealised gain (loss) on changes in value of investments in available-for-sale securities	9	(352,552)	2,469	(332,210)	-
Company's shares held by subsidiaries	15	(292,742)	-	-	-
Retained earnings					
Appropriated					
Statutory reserve - the Company		83,076	83,076	83,076	83,076
- subsidiaries		283,912	276,983	-	-
Treasury shares reserve		300,746	300,746	300,746	300,746
Unappropriated (deficit)	14	<u>1,649,076</u>	<u>864,497</u>	<u>420,040</u>	<u>(445,256)</u>
Equity attributable to the Company's shareholders		6,176,355	8,166,774	4,858,466	6,526,848
Less: Treasury shares		<u>(300,746)</u>	<u>(300,746)</u>	<u>(300,746)</u>	<u>(300,746)</u>
Equity attributable to the Company's shareholders - net		5,875,609	7,866,028	4,557,720	6,226,102
Minority interests - equity attributable to minority shareholders of subsidiaries		<u>803,003</u>	<u>971,153</u>	-	-
Total shareholders' equity		<u>6,678,612</u>	<u>8,837,181</u>	<u>4,557,720</u>	<u>6,226,102</u>
Total liabilities and shareholders' equity		<u>12,891,550</u>	<u>14,979,427</u>	<u>6,532,586</u>	<u>8,200,966</u>
		0	0	0	0

The accompanying notes are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries**Income statements****For the three-month periods ended 30 September 2008 and 2007**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
Revenues					
Sales and services income		1,231,804	1,070,531	-	9,182
Other income					
Management fee income		90	90	14,880	14,910
Interest income		21,998	27,312	3,622	3,802
Dividend income from subsidiaries	7	-	-	424,491	-
Others		29,164	12,279	3,644	3,170
Total other income		51,252	39,681	446,637	21,882
Total revenues		1,283,056	1,110,212	446,637	31,064
Expenses					
Cost of sales and services		788,458	626,334	-	8,498
Selling, servicing and administrative expenses		214,592	170,318	29,608	18,366
Share of loss from investments in associates		-	162,750	-	-
Loss on sales of investments in available-for-sale securities	9	206,538	-	-	-
Reversal of loss on impairment of investments in available-for-sale securities	9	(162,202)	-	-	-
Total expenses		1,047,386	959,402	29,608	26,864
Income before interest expenses and corporate income tax		235,670	150,810	417,029	4,200
Interest expenses		(68,795)	(86,207)	(19,609)	(19,447)
Reversal of corporate income tax (Corporate income tax)	17	31,183	(49,673)	-	-
Net income (loss) for the period		198,058	14,930	397,420	(15,247)
Net income (loss) attributable to:					
Equity holders of the parent		193,454	3,124	397,420	(15,247)
Minority interests of subsidiaries		4,604	11,806	-	-
		198,058	14,930	397,420	(15,247)
(Unit: Baht)					
Earnings (loss) per share					
18					
Basic earnings (loss) per share					
Net income (loss) attributable to equity holders of the parent		0.026	0.001	0.052	(0.002)
Diluted earnings (loss) per share					
Net income (loss) attributable to equity holders of the parent		0.025	0.001	0.050	(0.002)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries**Income statements****For the nine-month periods ended 30 September 2008 and 2007**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2008	2007	2008	2007
Revenues					
Sales and services income		3,821,020	3,198,151	6,343	9,182
Other income					
Management fee income		270	270	44,640	74,640
Interest income		66,259	116,420	10,169	19,303
Exchange gain		11,995	51,028	-	-
Dividend income from subsidiaries	7	-	-	461,475	1,867,982
Share of gain from investments in associates		4,433	-	-	-
Others		45,728	55,587	10,375	9,201
Total other income		128,685	223,305	526,659	1,971,126
Total revenues		3,949,705	3,421,456	533,002	1,980,308
Expenses					
Cost of sales and services		2,364,102	1,893,410	4,514	8,498
Selling, servicing and administrative expenses		587,642	507,935	64,236	59,204
Share of loss from investments in associates		-	450,606	-	-
Loss on sales of investments in available-for-sale securities	9	206,538	-	-	-
Loss on impairment of assets	3, 5, 8, 10	1,799,052	-	1,744,535	-
Total expenses		4,957,334	2,851,951	1,813,285	67,702
Income (loss) before interest expenses and corporate income tax		(1,007,629)	569,505	(1,280,283)	1,912,606
Interest expenses		(207,422)	(290,496)	(55,894)	(70,078)
Corporate income tax	17	(151,983)	(225,418)	-	-
Net income (loss) for the period		(1,367,034)	53,591	(1,336,177)	1,842,528
Net income (loss) attributable to:					
Equity holders of the parent		(1,409,965)	9,142	(1,336,177)	1,842,528
Minority interests of subsidiaries		42,931	44,449	-	-
		(1,367,034)	53,591	(1,336,177)	1,842,528
(Unit: Baht)					
Earnings (loss) per share					
18					
Basic earnings (loss) per share					
Net income (loss) attributable to equity holders of the parent		(0.197)	0.001	(0.174)	0.230
Diluted earnings (loss) per share					
Net income (loss) attributable to equity holders of the parent		(0.197)	0.001	(0.174)	0.221

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries**Cash flow statements****For the nine-month periods ended 30 September 2008 and 2007**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Cash flows from operating activities				
Net income (loss) before corporate income tax	(1,215,051)	279,009	(1,336,177)	1,842,528
Adjustments to reconcile net income (loss) to net cash provided by (paid from) operating activities				
Depreciation and amortisation	608,279	593,181	11,901	11,638
Interest expenses	207,422	290,496	55,894	70,078
Loss on impairment of assets	1,799,052	70	1,744,535	-
Loss on sales of investments in available-for-sale securities	206,538	-	-	-
Loss (gain) on sales of property, plant and equipment	1,153	(762)	(193)	(35)
Dividend income from subsidiaries	-	-	(461,475)	(1,867,982)
Share of loss (gain) from investments in associates	(4,433)	450,606	-	-
Realised exchange gain from long-term liabilities	(8,640)	(8,881)	-	-
Unrealised exchange loss (gain)	5,458	(29,771)	-	-
Net income from sales of equipment of subsidiaries attributable to minority interests	13,816	40,068	-	-
Income from operating activities before changes in operating assets and liabilities	1,613,594	1,614,016	14,485	56,227
Operating assets decrease (increase)				
Trade accounts receivable	(417,046)	125,353	13,652	79,022
Amounts due from related parties	(5,517)	(5,450)	(43,201)	8,790
Inventories	11,970	(13,142)	-	-
Other current assets	(215,046)	55,375	21,140	78,335
Other non-current assets	(4,621)	716	(186)	(23)
Operating liabilities increase (decrease)				
Trade accounts payable	229,907	167,938	(2)	(1,608)
Amounts due to related parties	50,234	14,601	486	(1,380)
Other current liabilities	216,379	(34,691)	(1,479)	(24,349)
Other non-current liabilities	4,581	1,953	118	(287)
Cash flows from operating activities	1,484,435	1,926,669	5,013	194,727
Cash paid for interest expense	(181,456)	(248,814)	(52,897)	(67,004)
Cash refund (paid) for corporate income tax	(223,127)	(368,429)	35,245	(5,118)
Net cash flows from (used in) operating activities	1,079,852	1,309,426	(12,639)	122,605

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries**Cash flow statements (continued)**

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Cash flows from investing activities				
Decrease (increase) in current investments	469,895	236,199	(16,350)	15,222
Decrease (increase) in restricted deposits with financial institutions	37,367	(49,535)	32,721	15
Cash received from liquidation of subsidiaries (Note 6)	52,657	-	52,657	-
Net cash paid for investments in subsidiary (Note 7.3)	(97,566)	(180,442)	-	-
Cash paid for investments in available-for-sale securities (Note 9)	(119,639)	-	-	-
Cash received from sales of investments in available-for-sale securities (Note 9)	105,506	-	-	-
Dividend income from investments in subsidiaries	-	-	381,476	467,987
Proceeds from sales of property, plant and equipment	654	1,340	202	78
Acquisition of property, plant and equipment	<u>(696,421)</u>	<u>(245,016)</u>	<u>(12,054)</u>	<u>(886)</u>
Net cash flows from (used in) investing activities	<u>(247,547)</u>	<u>(237,454)</u>	<u>438,652</u>	<u>482,416</u>
Cash flows from financing activities				
Increase (decrease) in bank overdrafts and short-term loans from banks	142,704	(49,192)	-	-
Repayment for accounts and notes payable for equipment	(252,531)	(189,383)	-	-
Repayment of long-term borrowings from banks	(571,200)	(632,400)	-	-
Cash received from long-term borrowings from banks	300,000	-	-	-
Repayment of long-term debts under rehabilitation plan	(2,118)	(451,048)	(2,118)	(451,048)
Dividend paid to the Company's shareholders	-	(123,527)	-	(123,527)
Dividend paid to minority interests in subsidiaries	(59,729)	(48,146)	-	-
Cash paid for Company's shares by subsidiaries	(292,742)	-	-	-
Cash received from increase in share capital of subsidiary	950	1,682	-	-
Cash received from warrants exercise	5	-	5	-
Cash paid for treasury shares	-	(300,746)	-	(300,746)
Net cash flows used in financing activities	<u>(734,661)</u>	<u>(1,792,760)</u>	<u>(2,113)</u>	<u>(875,321)</u>
Net increase (decrease) in cash and cash equivalents	97,644	(720,788)	423,900	(270,300)
Cash and cash equivalents at beginning of period	<u>3,418,036</u>	<u>4,573,805</u>	<u>359,085</u>	<u>977,388</u>
Cash and cash equivalents at end of period	<u>3,515,680</u>	<u>3,853,017</u>	<u>782,985</u>	<u>707,088</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

	Consolidated financial statements										
	Issued and fully paid-up share capital	Warrants	Discount on ordinary shares	Capital surplus from share premium of subsidiary	Unrealised gain on changes in value of investments in available-for-sale securities	Statutory reserve	Treasury shares reserve	Retained earnings Unappropriated	Treasury shares	Minority interests- equity attributable to minority shareholders of subsidiaries	Total
Balance as at 31 December 2006	8,319,907	26,074	(1,757,699)	51,799	1,899	297,513	-	1,392,743	-	1,074,934	9,407,170
Unrealised item in income statements											
Increase in fair value of investments	-	-	-	-	379	-	-	-	-	-	379
Net income for the period	-	-	-	-	-	-	-	9,142	-	44,449	53,591
Dividend paid to the Company's shareholders	-	-	-	-	-	-	-	(123,527)	-	-	(123,527)
Transferred to statutory reserve	-	-	-	-	-	48,229	-	(48,229)	-	-	-
Decrease in capital surplus from share premium of subsidiary	-	-	-	(1,078)	-	-	-	-	-	1,078	-
Treasury shares for the period	-	-	-	-	-	-	-	-	(300,746)	-	(300,746)
Transferred to treasury shares reserve	-	-	-	-	-	-	300,746	(300,746)	-	-	-
Dividend paid to minority interests of subsidiaries	-	-	-	-	-	-	-	-	-	(48,146)	(48,146)
Minority interests increase in share capital of subsidiary	-	-	-	-	-	-	-	-	-	1,682	1,682
Minority interests newly acquired subsidiary	-	-	-	-	-	-	-	-	-	(162,502)	(162,502)
Net income from sales of equipment of subsidiaries attributable to minority interests	-	-	-	-	-	-	-	-	-	40,068	40,068
Balance as at 30 September 2007	<u>8,319,907</u>	<u>26,074</u>	<u>(1,757,699)</u>	<u>50,721</u>	<u>2,278</u>	<u>345,742</u>	<u>300,746</u>	<u>929,383</u>	<u>(300,746)</u>	<u>951,563</u>	<u>8,867,969</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

Consolidated financial statements														
	Issued and fully paid-up share capital	Warrants	Discount on ordinary shares	Premium on capital reduction	Surplus on investments in subsidiary arising as a result of acquisition of additional shares at a price less than the net book value at the acquisition date	Capital surplus from share premium of subsidiaries	Unrealised gain (loss) on changes in value of investments in available-for-sale securities	Company's shares held by subsidiaries	Retained earnings			Minority interests- equity attributable to minority shareholders of subsidiaries	Total	
									Statutory reserve	Treasury share reserve	Unappropriated			
Balance as at 31 December 2007	8,319,907	26,074	(1,757,699)	-	-	50,721	2,469	-	360,059	300,746	864,497	(300,746)	971,153	8,837,181
Unrealised item in income statements														
Decrease in fair value of investments	-	-	-	-	-	-	(355,021)	-	-	-	-	-	(1,248)	(356,269)
Increase in ordinary shares	10	-	-	-	-	-	-	-	-	-	-	-	-	10
Increase in discount on ordinary shares	-	-	(5)	-	-	-	-	-	-	-	-	-	-	(5)
Decrease in share capital to offset discount on ordinary shares and deficit	(4,159,958)	-	1,757,704	200,781	-	-	-	-	-	-	2,201,473	-	-	-
Increase in Company's shares held by subsidiaries	-	-	-	-	-	-	-	(292,742)	-	-	-	-	-	(292,742)
Increase in surplus on investments in subsidiary arising as a result of acquisition of additional shares at a price less than the net book value at the acquisition date	-	-	-	-	68,359	-	-	-	-	-	-	-	-	68,359
Decrease in capital surplus from share premium of subsidiary	-	-	-	-	-	(1,055)	-	-	-	-	-	-	1,055	-
Net loss for the period	-	-	-	-	-	-	-	-	-	-	(1,409,965)	-	42,931	(1,367,034)
Transferred to statutory reserve	-	-	-	-	-	-	-	-	6,929	-	(6,929)	-	-	-
Dividend paid to minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(59,729)	(59,729)
Minority interests increase in share capital of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	950	950
Minority interests newly acquired subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	(165,925)	(165,925)
Net income from sales of equipment of subsidiaries attributable to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	13,816	13,816
Balance as at 30 September 2008	4,159,959	26,074	-	200,781	68,359	49,666	(352,552)	(292,742)	366,988	300,746	1,649,076	(300,746)	803,003	6,678,612

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Jasmine International Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the nine-month periods ended 30 September 2008 and 2007

(Unit: Thousand Baht)

	Separate financial statements									
	Issued and fully paid-up share capital	Warrants	Discount on ordinary shares	Premium on capital reduction	Unrealised loss on changes in value of investments in available-for-sale securities	Statutory reserve	Retained earnings Treasury shares reserve	Unappropriated (deficit)	Treasury shares	Total
Balance as at 31 December 2006	8,319,907	26,074	(1,757,699)	-	-	83,076	-	(1,318,194)	-	5,353,164
Net income for the period	-	-	-	-	-	-	-	1,842,528	-	1,842,528
Dividend paid to the Company's shareholders	-	-	-	-	-	-	-	(123,527)	-	(123,527)
Treasury shares for the period	-	-	-	-	-	-	-	-	(300,746)	(300,746)
Transferred to treasury shares reserve	-	-	-	-	-	-	300,746	(300,746)	-	-
Balance as at 30 September 2007	<u>8,319,907</u>	<u>26,074</u>	<u>(1,757,699)</u>	<u>-</u>	<u>-</u>	<u>83,076</u>	<u>300,746</u>	<u>100,061</u>	<u>(300,746)</u>	<u>6,771,419</u>
Balance as at 31 December 2007	8,319,907	26,074	(1,757,699)	-	-	83,076	300,746	(445,256)	(300,746)	6,226,102
Unrealised item in income statements										
Decrease in fair value of investments	-	-	-	-	(332,210)	-	-	-	-	(332,210)
Increase in ordinary shares	10	-	-	-	-	-	-	-	-	10
Increase in discount on ordinary shares	-	-	(5)	-	-	-	-	-	-	(5)
Decrease in share capital to offset discount on ordinary shares and deficit	(4,159,958)	-	1,757,704	200,781	-	-	-	2,201,473	-	-
Net loss for the period	-	-	-	-	-	-	-	(1,336,177)	-	(1,336,177)
Balance as at 30 September 2008	<u>4,159,959</u>	<u>26,074</u>	<u>-</u>	<u>200,781</u>	<u>(332,210)</u>	<u>83,076</u>	<u>300,746</u>	<u>420,040</u>	<u>(300,746)</u>	<u>4,557,720</u>

The accompanying notes are an integral part of the financial statements.