

Minutes of The Extra-Ordinary General Meeting of Shareholders No. 2/1999
Jasmine International Public Company Limited

Date and Place

The Extra-Ordinary General Meeting of Shareholders No. 2/1999 was held on 11 October 1999 at 02.00 p.m. at Auditorium Room, 3rd Floor, Jasmine International Tower, No. 200, Moo 4, Chaengwatana Road, Pakkred Sub-district, Pakkred District, Nonthaburi 11120. There were 43 shareholders attended the meeting both in person and by proxy, representing 259,970,776 shares or 77.93 per cent of all the duly subscribed shares of the Company, thereby constituting a quorum according to the Company's Articles of Association. Mr. Adisai Bodharamik, the Chairman of the Board of Directors, was Chairman of the meeting. The Chairman then declared the meeting to be convened and conducted the meeting according to the following agenda.

Agenda 1. ***To approve the Minutes of the Extra-ordinary General Meeting of Shareholders No. 1/1999.***

The Chairman proposed to the shareholders to approve the Minutes of the Extra-ordinary General Meeting of Shareholders No.1/1999 which was held on 16 August 1999.

The shareholders considered and unanimously approved the Minutes of the Extra-ordinary General Meeting of Shareholders No. 1/1999 which was held on 16 August 1999 as proposed by the Chairman.

Agenda 2. ***To consider and approve the acquisition of 975,000 shares of Info Access Co., Ltd. or equals to 65%, par value Baht 10 each.***

The Chairman requested the shareholders to approve the acquisition of 975,000 shares of Info Access Co., Ltd. (IA) or equals to 65%, par value Baht 10 each. The total amount is one million Baht. The Communication Authority of Thailand still holds 35% stakes in IA.

Jasmine International PCL. plans to use its extensive expertise in building and operating telecom networks to create Thailand's leading Internet access business. Jasmine International will invest in network capacity and infrastructure to offer the best quality, highest speed and most reliable Internet access to customers throughout Thailand.

The acquisition of Info Access is the important step toward the provider of Internet Protocol (IP) Network.

Jasmine International is Thailand's leading builder and operator of telecom networks possessing diverse experiences both in the field of engineering, network design and network operator. With extensive experiences and strong engineering background, we aim to become Thailand's leading provider of Internet Protocol (IP) based telecom services (including Internet access, data and voice communications), thus creating exceptional benefits for our customers and high returns to our shareholders.

The shareholders considers and unanimously approved the acquisition of 975,000 shares of IA at the total amount of one million Baht as proposed by the Chairman.

Agenda 5. *To consider other matters.*

No other businesses was proposed to the meeting.

The Chairman declared the meeting to be adjourned at 02.20 p.m.