

11 October 2002

Subj. : Progression of Business Rehabilitation
Ref. : A letter No. ADMS 72/45 dated 17 September 2002

As each of Jasmine International Public Company Limited (JASMIN) and Jasmine International Overseas Co., Ltd. (JIOC) have received the order from the Central Bankruptcy Court on 17 September 2002 to be under rehabilitation process, we would like to inform you of the progress on the following matters:

The Official Receiver shall publish in the Royal Government Gazette on 29 October 2002, consequently the debtors' rehabilitation proceedings shall be due as follows

- 1) The due date for filing a applications for debts repayment : 29 November 2002.
- 2) The due date for filing contend or objection for debt claims : 13 December 2002.
- 3) The due date for the planner to submit the rehabilitation plan to Official Receiver : 29 January 2003.

Any progress on these matters will be further notified.

Please be informed accordingly.