

27 December 2001

Subj. : TJP pays dividend by shares of TT&T

T.J.P. Engineering Co., Ltd.(TJP), a subsidiary company in which Jasmine International Public Company Limited (JASMIN) holds 80% of the available shares, will pay the unpaid dividend of its profit during the year 1997-1999 amounting to 75.68 million Baht by shares of Thai Telephone & Telecommunication Public Company Limited (TT&T) at Bt. 2.90 apiece to its shareholders.

JASMIN who holds 1.6 million shares of TJP will receive dividend in form of 10.4 million shares of TT&T or equals to 30.16 million Baht. Dividend payment will be made within December 2001.

The above transaction does not make any significance in shareholding in TT&T of JASMIN Group since formerly JASMIN Group holds 35.88% in TT&T and after this transaction JASMIN Group will hold 35.79% in TT&T. The reason of the reduction is TJP has to pay dividend to other shareholders according to their proportion.

Please be informed accordingly.