

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS

AS AT 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000 (Restated)	2001	2000 (Restated)
ASSETS					
CURRENT ASSETS					
Cash in hand and at banks	5	2,526,874,054	2,765,166,777	103,646,997	357,681,369
Short-term investments in financial institutions	6	244,261,716	510,176,339	7,447,450	10,003,000
Investment in available-for-sale security		10,260,000	10,270,000	-	-
Accounts receivable - trade					
Related parties	8	117,428,671	2,361,800,425	82,475,031	294,117,361
Others		745,088,518	1,077,630,579	14,338,316	28,976,771
Total accounts receivable - trade		862,517,189	3,439,431,004	96,813,347	323,094,132
Less : Allowance for doubtful accounts		-95,414,354	-100,926,487	-74,033,863	-79,442,856
Total accounts receivable - trade, net	7	767,102,835	3,338,504,517	22,779,484	243,651,276
Short-term loans and advances to related parties	8	10,733,692	409,974,743	1,749,371,775	2,643,350,224
Inventories - net	9	241,522,014	316,787,804	3,367,928	34,852,906
Other current assets					
Dividend receivable		-	-	30,000,000	748,717,487
Prepaid project costs		122,461,981	15,321,810	112,289,919	3,202,911
Unbilled receivable		115,940,732	376,208,513	58,684,237	58,684,237
Accounts receivable - others, net	10	88,356,388	117,092,369	1,996,640	184,159
Others		275,698,376	252,196,782	57,183,691	50,655,354
Total other current assets		602,457,477	760,819,474	260,154,487	861,444,148
TOTAL CURRENT ASSETS		4,403,211,788	8,111,699,654	2,146,768,121	4,150,982,923
INVESTMENTS AND LOANS					
Investments in related parties	11	5,347,472,375	1,779,789,182	8,211,960,409	4,934,922,415
Loans to related party	8	-	594,681,701	-	594,681,701
Deposit with financial institutions	12	657,115,448	595,315,096	-	-
TOTAL INVESTMENTS AND LOANS		6,004,587,823	2,969,785,979	8,211,960,409	5,529,604,116
PROPERTY, PLANT AND EQUIPMENT - Net	13	3,566,931,719	4,098,503,119	441,357,658	473,861,612
OTHER ASSETS					
Advance for investment projects - net	14	33,163,249	33,894,288	33,163,249	33,894,288
Advance payments for service	15	308,743,658	308,743,658	-	-
Deferred project cost - net	16	3,710,282,954	4,114,439,914	-	-
Excess of cost of investments over net book value of the subsidiary companies - net		68,444,192	44,804,728	-	-
Others		15,154,339	12,395,193	4,911,088	4,920,088
TOTAL OTHER ASSETS		4,135,788,392	4,514,277,781	38,074,337	38,814,376
TOTAL ASSETS		18,110,519,722	19,694,266,533	10,838,160,525	10,193,263,027

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)
AS AT 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000 (Restated)	2001	2000 (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdrafts and loans from financial institutions	17	125,720,420	225,706,734	45,706,295	45,706,295
Accounts payable - trade					
Related parties	8	41,581,508	50,499,977	24,688,079	31,234,679
Others		427,701,438	1,008,493,083	23,085,984	22,396,398
Total accounts payable - trade		469,282,946	1,058,993,060	47,774,063	53,631,077
Current portion of long-term liabilities	18,27	4,390,243,026	2,352,971,746	1,285,889,950	391,978,756
Current portion of long-term lease payable from related party	8	56,276,726	135,064,152	56,276,726	135,064,152
Short-term loans and advances from related parties	8	26,702,944	19,677,436	313,359,193	155,522,011
Other current liabilities					
Advances received from customers		152,503,746	40,727,734	93,175,757	1,901,178
Corporate income tax payable		51,852,542	84,125,422	-	-
Accrued project costs		45,848,073	51,410,718	1,517,183	2,475,442
Accrued expenses		400,288,224	301,906,123	104,881,419	40,409,256
Others		188,826,784	311,949,519	21,113,319	51,333,852
Total other current liabilities		839,319,369	790,119,516	220,687,678	96,119,728
TOTAL CURRENT LIABILITIES		5,907,545,431	4,582,532,644	1,969,693,905	878,022,019
PROVISION FOR LOSS ON THE EXCESS OF INVESTMENT					
IN SUBSIDIARIES	11	-	-	1,848,454,842	1,499,018,392
LONG-TERM LOAN FROM RELATED PARTY	8	-	-	552,851,078	585,557,522
LONG-TERM LEASE PAYABLE FROM RELATED PARTY					
- net of current portion	8	-	56,276,726	-	56,276,726
LONG-TERM LIABILITIES - net of current portion	18,27	11,076,380,125	14,721,510,316	5,510,701,695	7,014,215,494
OTHER LIABILITIES		24,856,149	22,128,005	9,514,485	11,095,950
TOTAL LIABILITIES		17,008,781,705	19,382,447,691	9,891,216,005	10,044,186,103

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)
AS AT 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000 (Restated)	2001	2000 (Restated)
SHAREHOLDERS' EQUITY					
Share capital					
Registered					
1,267,200,000 ordinary shares of Baht 10 each		12,672,000,000	12,672,000,000	12,672,000,000	12,672,000,000
Issued and fully paid					
474,536,428 ordinary shares of Baht 10 each (2000 : 447,597,128 ordinary shares of Baht 10 each)		4,745,364,280	4,475,971,280	4,745,364,280	4,475,971,280
Warrants	19	25,737,374	28,431,304	25,737,374	28,431,304
Share premium		3,838,766,880	3,970,769,451	3,838,766,880	3,970,769,451
Company's shares held by a subsidiary	20	-600,000,000	-600,000,000	-600,000,000	-600,000,000
Capital surplus from share premium of a subsidiary company		332,369,133	332,369,133	332,369,133	332,369,133
Translation adjustments		-3,196,675	-2,305,969	-3,196,675	-2,305,969
Unrealised gain (loss) on change in value of the investments in available-for-sale securities		-12,491,239	214,389	-12,491,239	214,389
Retained earnings					
Appropriated - statutory reserve	21	318,356,542	310,849,179	145,877,618	145,877,618
Unappropriated (deficit)		-7,697,961,775	-8,367,221,843	-7,525,482,851	-8,202,250,282
Equity attributable to company's shareholders		946,944,520	149,076,924	946,944,520	149,076,924
Minority interest - equity attributable to minority shareholders of subsidiaries		154,793,497	162,741,918	-	-
TOTAL SHAREHOLDERS' EQUITY		1,101,738,017	311,818,842	946,944,520	149,076,924
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		18,110,519,722	19,694,266,533	10,838,160,525	10,193,263,027
		0	0	0	0

The accompanying notes are an integral part of the financial statements.

DIRECTORS

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF EARNINGS

FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2001	2000 (Restated)	2001	2000 (Restated)
REVENUES					
Sales and service income		4,176,778,885	4,469,425,797	19,060,269	43,635,283
Other income					
Management income		18,209,084	2,979,400	265,980,000	297,963,439
Interest income		115,690,974	199,363,832	174,144,434	212,744,616
Exchange gains		256,110,469	-	325,479,430	-
Share of profit from investments in subsidiary companies		-	-	610,858,860	-
Penalty due to late payment-net	22	527,893,441	-	-	-
Others		89,462,100	197,780,236	33,645,942	53,093,543
Total other income		1,007,366,068	400,123,468	1,410,108,666	563,801,598
TOTAL REVENUES		5,184,144,953	4,869,549,265	1,429,168,935	607,436,881
EXPENSES					
Cost of sales and service		2,229,660,632	2,400,557,969	11,105,781	43,728,393
Selling, servicing and administrative expenses		672,959,033	638,439,928	183,250,957	153,091,175
Exchange losses		-	635,830,187	-	314,122,184
Interest expenses		1,358,402,138	1,431,459,887	468,275,091	422,729,743
Directors' remuneration	23	7,513,000	6,540,000	5,760,000	6,540,000
Other expenses					
Share of loss from investments in subsidiary companies		-	-	-	250,319,130
Share of loss from investments in associated companies		92,312,571	897,594,839	84,009,675	886,004,188
Loss from guarantee to associated companies		-	371,883,378	-	196,284,495
Total other expenses		92,312,571	1,269,478,217	84,009,675	1,332,607,813
TOTAL EXPENSES		4,360,847,374	6,382,306,188	752,401,504	2,272,819,308
EARNINGS (LOSS) BEFORE INCOME TAX		823,297,579	-1,512,756,923	676,767,431	-1,665,382,427
CORPORATE INCOME TAX	24	-146,469,304	-169,639,610	-	-
EARNINGS (LOSS) BEFORE MINORITY INTEREST		676,828,275	-1,682,396,533	676,767,431	-1,665,382,427
MINORITY INTEREST		-60,844	17,014,106	-	-
NET EARNINGS (LOSS) FOR THE YEAR		676,767,431	-1,665,382,427	676,767,431	-1,665,382,427
Weighted average number of ordinary shares		395,499,947 shares	377,142,202 shares	395,499,947 shares	377,142,202 shares
BASIC EARNINGS PER SHARE					
Earnings (loss) per share	25	1.71	-4.42	1.71	-4.42
Diluted earnings (loss) per share		1.63	-4.42	1.63	-4.42

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF RETAINED EARNINGS

FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

Note	Consolidated		The Company Only	
	2001	2000 (Restated)	2001	2000 (Restated)
RETAINED EARNINGS - UNAPPROPRIATED				
Balance brought forward from prior year (deficit) - as previously reported	-7,643,697,324	-6,826,233,123	-7,478,725,763	-6,695,650,737
Add : Cumulative effect of the reclassification of investment from available-for-sale security to investment in associated c 4	-723,524,519	158,782,882	-723,524,519	158,782,882
Balance brought forward from prior year (deficit)-as restated	-8,367,221,843	-6,667,450,241	-8,202,250,282	-6,536,867,855
Less : Transferred to statutory reserve 21	-7,507,363	-34,389,175	-	-
Net earnings (loss) for the year	676,767,431	-1,665,382,427	676,767,431	-1,665,382,427
Total retained earnings - unappropriated (deficit)	-7,697,961,775	-8,367,221,843	-7,525,482,851	-8,202,250,282
RETAINED EARNINGS - APPROPRIATED				
Statutory reserve	310,849,179	276,460,004	145,877,618	145,877,618
Add : Transferred from unappropriated retained earnings	7,507,363	34,389,175	-	-
Total retained earnings - appropriated	318,356,542	310,849,179	145,877,618	145,877,618
TOTAL RETAINED EARNINGS (DEFICIT)	-7,379,605,233	-8,056,372,664	-7,379,605,233	-8,056,372,664
	0	0	0	0
	0	0	0	0

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000 (Restated)	2001	2000 (Restated)
ORDINARY SHARES				
Balance - beginning of year	4,475,971,280	3,435,209,500	4,475,971,280	3,435,209,500
Increase during the year	269,393,000	1,040,761,780	269,393,000	1,040,761,780
Decrease during the year	-	-	-	-
Balance - end of year	<u>4,745,364,280</u>	<u>4,475,971,280</u>	<u>4,745,364,280</u>	<u>4,475,971,280</u>
WARRANTS				
Balance - beginning of year	28,431,304	32,368,025	28,431,304	32,368,025
Increase during the year	-	-	-	-
Decrease during the year	-2,693,930	-3,936,721	-2,693,930	-3,936,721
Balance - end of year	<u>25,737,374</u>	<u>28,431,304</u>	<u>25,737,374</u>	<u>28,431,304</u>
SHARE PREMIUM				
Balance - beginning of year	3,970,769,451	4,090,753,344	3,970,769,451	4,090,753,344
Increase during the year	-	-	-	-
Decrease during the year	-132,002,571	-119,983,893	-132,002,571	-119,983,893
Balance - end of year	<u>3,838,766,880</u>	<u>3,970,769,451</u>	<u>3,838,766,880</u>	<u>3,970,769,451</u>
COMPANY' SHARES HELD BY A SUBSIDIARY				
Balance - beginning of year	-600,000,000	-	-600,000,000	-
Increase during the year	-	-600,000,000	-	-600,000,000
Decrease during the year	-	-	-	-
Balance - end of year	<u>-600,000,000</u>	<u>-600,000,000</u>	<u>-600,000,000</u>	<u>-600,000,000</u>
CAPITAL SURPLUS FROM SHARE PREMIUM OF A SUBSIDIARY COMPANY				
Balance - beginning of year	332,369,133	332,369,133	332,369,133	332,369,133
Increase during the year	-	-	-	-
Decrease during the year	-	-	-	-
Balance - end of year	<u>332,369,133</u>	<u>332,369,133</u>	<u>332,369,133</u>	<u>332,369,133</u>
TRANSLATION ADJUSTMENTS				
Balance - beginning of year	-2,305,969	5,831,724	-2,305,969	5,831,724
Increase during the year	-	-	-	-
Decrease during the year	-890,706	-8,137,693	-890,706	-8,137,693
Balance - end of year	<u>-3,196,675</u>	<u>-2,305,969</u>	<u>-3,196,675</u>	<u>-2,305,969</u>
UNREALISED GAIN (LOSS) ON CHANGE IN VALUE OF THE INVESTMENTS IN AVAILABLE-FOR-SALE SECURITIES				
Balance - beginning of year	214,389	191,889	214,389	191,889
Increase during the year	-	22,500	-	22,500
Decrease during the year	-12,705,628	-	-12,705,628	-
Balance - end of year	<u>-12,491,239</u>	<u>214,389</u>	<u>-12,491,239</u>	<u>214,389</u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
 FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	<u>2001</u>	<u>2000</u> (Restated)	<u>2001</u>	<u>2000</u> (Restated)
RETAINED EARNINGS				
APPROPRIATED				
Statutory reserve				
Balance - beginning of year	310,849,179	276,460,004	145,877,618	145,877,618
Increase during the year	7,507,363	34,389,175	-	-
Decrease during the year	-	-	-	-
Balance - end of year	<u>318,356,542</u>	<u>310,849,179</u>	<u>145,877,618</u>	<u>145,877,618</u>
UNAPPROPRIATED				
Balance - beginning of year (deficit)-as restated	-8,367,221,843	-6,667,450,241	-8,202,250,282	-6,536,867,855
Increase during the year	676,767,431	-	676,767,431	-
Decrease during the year	-7,507,363	-1,699,771,602	-	-1,665,382,427
Balance - end of year (deficit)	<u>-7,697,961,775</u>	<u>-8,367,221,843</u>	<u>-7,525,482,851</u>	<u>-8,202,250,282</u>
MINORITY INTEREST - EQUITY ATTRIBUTE TO MINORITY SHAREHOLDERS OF SUBSIDIARIES				
Balance - beginning of year	162,741,918	232,871,521	-	-
Increase during the year	-	-	-	-
Decrease during the year	-7,948,421	-70,129,603	-	-
Balance - end of year	<u>154,793,497</u>	<u>162,741,918</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS' EQUITY	<u><u>1,101,738,017</u></u>	<u><u>311,818,842</u></u>	<u><u>946,944,520</u></u>	<u><u>149,076,924</u></u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000 (Restated)	2001	2000 (Restated)
Cash flows from (used in) operating activities :				
Net earnings (loss)-as restated	676,767,431	-1,665,382,427	676,767,431	-1,665,382,427
Adjustments to reconcile net earnings (loss) to net cash provided by (used in) operating activities :				
Profit (loss) attributed to minority interest	60,844	-17,014,106	-	-
Share of (profit) loss from investments in subsidiary companies	-	-	-610,858,860	250,319,130
Share of loss from investments in associated companies	92,312,571	897,594,839	84,009,675	886,004,188
Loss from guarantee to associated companies	-	371,883,378	-	196,284,495
Loss from sale of investment in associated companies	5,856,071	-	786,083	-
Unrealised exchange (gains) losses	-142,746,406	873,208,950	-306,821,779	328,730,095
Provision for damaged or obsolete inventories	37,217,998	7,021,729	31,318,865	-
Provision for loss on impairment of assets	2,000,000	-	-	-
Other assets written off	35,239,283	15,209,208	19,646,895	-
Bad debt and doubtful debt	27,301,026	18,370,272	-	-
Penalty due to late payment - net	-527,893,441	-	-	-
Gain on disposal of property, plant and equipment	-1,486,073	-1,071,774	-280,034	-297,614
Depreciation and amortisation	1,055,936,765	990,032,929	33,455,318	35,556,213
	<u>1,260,566,069</u>	<u>1,489,852,998</u>	<u>-71,976,406</u>	<u>31,214,080</u>
(Increase) decrease in operating assets				
Accounts receivable - trade	189,324,155	819,537,188	49,005,250	26,409,175
Advances to related parties	-58,920,310	3,854,175	-136,200,055	-205,045,924
Inventories	16,724,981	340,102,386	166,113	9,935,615
Prepaid project costs	-107,140,171	133,294,998	-109,087,008	6,388,147
Unbilled receivable	260,267,781	810,071,414	-	9,116,695
Accounts receivable - others	28,993,164	-80,083,014	11,789	-67,011
Other current assets	-30,999,727	60,230,225	-6,528,337	14,970,176
Other assets	-2,759,146	1,169,946	-19,637,895	1,912,156
Increase (decrease) in operating liabilities				
Accounts payable - trade	-415,035,429	-657,373,941	-5,219,124	25,120,159
Advances received from related parties	7,025,508	1,936,199	-44,728,841	-101,204,836
Advances received from customers	111,776,012	-105,597,266	91,274,579	-2,699,164
Corporate income tax payable	-32,272,880	1,928,349	-	-
Accrued project costs	-5,562,645	-339,425,788	-958,259	-16,322,313
Accrued expenses	83,467,601	42,575,061	64,472,163	11,150,907
Other current liabilities	-139,717,477	-29,066,089	-30,220,557	4,526,620
Other liabilities	2,728,144	-2,334,237	-1,581,465	1,122,900
Net cash provided by (use in) operating activities	<u>1,168,465,630</u>	<u>2,490,672,604</u>	<u>-221,208,053</u>	<u>-183,472,618</u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	2001	2000 (Restated)	2001	2000 (Restated)
Cash flows from (used in) investing activities :				
(Increase) decrease in cash at banks (pledged portion)	633,070,219	-1,145,628,405	-24,996,736	-
(Increase) decrease in short-term investments (pledged portion)	-7,346,268	-61,376,718	2,555,550	-9,503,000
Increase in short-term loans to related parties	-	-4,034,874	-213,308,399	-47,444,562
Increase in long-term loans to related parties	-	-47,444,562	-	-280,152,532
Increase in investments in subsidiary companies	-	-	-81,381,600	-2,000,000
Increase in investments in associated and related companies	-8,000,000	-21,239,722	-	-14,176,500
Increase in general investments	-12,992,808	-250,000	-	-250,000
Increase in other investments-long term deposit with financial institution	-77,340,827	-16,657,358	-	-
Dividend received	-	12,750,000	473,734,047	252,749,962
Dividend paid	-983,417	-	-	-
Increase in excess of cost of investments over net book value of the subsidiary companies	-	-4,440,700	-	-
Proceeds from disposal of fixed assets	4,111,560	2,399,551	741,545	412,874
Purchases of property, plant and equipment	-115,630,793	-203,165,859	-1,412,875	-5,803,234
(Increase) decrease in advance for investment projects	731,039	91,071,399	731,039	-567,445
Increase in deferred project costs	-11,519,789	-11,011,741	-	-
Net cash provided by (used in) investing activities	<u>404,098,916</u>	<u>-1,409,028,989</u>	<u>156,662,571</u>	<u>-106,734,437</u>
Cash flows from (used in) financing activities :				
Decrease in bank overdrafts and loans from financial institutions	-99,986,314	-708,547,247	-	-26,897,926
Increase in short-term loans from related parties	-	-	140,108,278	15,581,056
Decrease in long-term lease payable from related party	-135,064,152	-120,892,722	-135,064,152	-120,892,722
Decrease in long-term loans from related party	-	-	-45,454,242	-31,502,201
Decrease in long-term liabilities	-1,350,921,668	-1,857,769,670	-308,772,009	-233,602,658
Cash received from warrant exercise	134,696,499	196,841,166	134,696,499	196,841,166
Cash received from shares' subsidiary company issued	1,118,400	-	-	-
Cash received from share issued to subsidiary company	-	-	-	600,000,000
Net cash provided by (used in) financing activities	<u>-1,450,157,235</u>	<u>-2,490,368,473</u>	<u>-214,485,626</u>	<u>399,526,715</u>
Decrease in translation adjustment	-890,706	-4,155,680	-	-
Net increase (decrease) in cash and cash equivalents	<u>121,516,605</u>	<u>-1,412,880,538</u>	<u>-279,031,108</u>	<u>109,319,660</u>
Cash and cash equivalents at beginning of year	1,895,034,304	3,293,774,042	357,681,369	248,361,709
Add : Cash and cash equivalents from acquiring of subsidiary company ()	-	14,140,800	-	-
Cash and cash equivalents at end of year (Note 26)	<u><u>2,016,550,909</u></u>	<u><u>1,895,034,304</u></u>	<u><u>78,650,261</u></u>	<u><u>357,681,369</u></u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE YEARS ENDED 31 DECEMBER 2001 AND 2000

(Unit : Baht)

	Consolidated		The Company Only	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
		(Restated)		(Restated)
Supplemental cash flows information :				
Cash paid during the year for :				
Corporate income tax	248,325,015	198,527,257	23,831,864	10,661,299
Interest expenses	1,286,871,074	1,428,728,910	286,635,587	319,137,081

Supplemental disclosure on non-cash flows from operating and investing activities :-

3,822 million, outstanding to the Company and its subsidiaries through the issue of 760 million of its ordinary shares (the Company only : 129 million ordinary shares). Furthermore, the subsidiaries repaid debts of approximately Baht 243 million to trade creditors with 49 million of the ordinary shares of that related

related company and one subsidiary paid a dividend of approximately Baht 37.7 million using 13 million ordinary shares of that related company.

Computer Company Limited, and issued 4 million ordinary shares for which it received payment in the form of 2.6 million ordinary shares of Compunet Corporation Limited

The accompanying notes are an integral part of the financial statements.