26 December, 2000

Subj : Capital Increase of JASMIN's subsidiary.

Jasmine International Public Company Limited (JASMIN) would like to inform the capital increase of its subsidiary as the following details:-

1. The date on which the transaction will occur : The resolution of the extra-ordinary general meeting No. 4/2000 of ACeS Regional Services Co., Ltd. (ARS) held on 26 December 2000

2. The parties involved :

Name	**Relationship with the listed company**
Buyer : ACeS (Thailand) Co., Ltd. (ACT)	A Subsidiary of Jasmine International Overseas Co., Ltd. (JIOC) in which JIOC holds 100% of the available Shares (JIOC is JASMIN's subsidiary in which JASMIN holds 87.32% of the available shares)
Seller : ACeS Regional Services Co., Ltd. (ARS)	A Subsidiary of ACT in which ACT hold 100% of the available shares.

3. The details of capital increase
   3.1 The company name : ACeS Regional Services Co., Ltd.
   3.2 The nature of its business : ARS is a service provider for Asia Cellular Satellite System in Thailand and neighboring countries. It operates gateway in Thailand including marketing and customer services for Asia Cellular Satellite project in Thailand and neighboring countries.

   ACT is established to invest only in ARS and Asia Cellular Satellite project.

4. Total price of the issued securities : ARS will increase its capital for another 750 million Baht from 250 million Baht to 1,000 million Baht by issuing 75 million new ordinary shares and selling to the existing shareholders at 10.- Baht per share (par value 10.- Baht a piece).

   ACT buys the capital increase shares to maintain its existing proportion in ARS. Payment will be made within 4th quarter of this year.

5. The objective of transaction : ARS increases its capital to get the money for business expansion and its operation.

6. The sources of funds : Working capital in ACT.

The above transaction does not fall under the criteria, procedures and disclosure concerning acquisition/disposition of listed company's assets and connected transaction according to the announcement of the Stock Exchange of Thailand.

Please be informed accordingly.