

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS

AS AT 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2000	1999	2000	1999
ASSETS					
CURRENT ASSETS					
Cash in hand and at banks	5	2,765,166,777	3,179,197,182	357,681,369	248,361,709
Short-term investments in financial institutions	6	510,176,339	287,880,549	10,003,000	500,000
Investment in available-for-sale security		10,270,000	10,270,000	-	-
Accounts receivable - trade					
Related parties	8	2,361,800,425	2,358,775,577	294,117,361	276,386,895
Others		1,077,630,579	1,905,680,603	28,976,771	89,205,997
Total accounts receivable - trade		3,439,431,004	4,264,456,180	323,094,132	365,592,892
Less : Allowance for doubtful accounts		-100,926,487	-107,773,666	-79,442,856	-95,532,441
Total accounts receivable - trade, net	7	3,338,504,517	4,156,682,514	243,651,276	270,060,451
Short-term loans and advances to related parties	8	409,974,743	419,483,463	2,643,350,224	1,920,675,441
Inventories - net	9	316,787,804	578,284,691	34,852,906	44,788,521
Other current assets					
Dividend receivable		-	12,750,000	748,717,487	371,747,487
Prepaid project costs		15,321,810	148,616,808	3,202,911	9,591,058
Unbilled receivable		376,208,513	1,186,279,927	58,684,237	67,800,932
Accounts receivable - others, net	10	117,092,369	6,963,543	184,159	117,148
Others		252,196,782	304,262,310	50,655,354	65,625,530
Total other current assets		760,819,474	1,658,872,588	861,444,148	514,882,155
TOTAL CURRENT ASSETS		8,111,699,654	10,290,670,987	4,150,982,923	2,999,268,277
INVESTMENTS AND LOANS					
Investments in related parties	11	1,898,479,829	4,180,727,705	5,053,613,062	7,258,081,686
Loans to related party	8	594,681,701	547,237,139	594,681,701	547,237,139
Deposit with financial institutions	12	595,315,096	516,138,946	-	-
TOTAL INVESTMENTS AND LOANS		3,088,476,626	5,244,103,790	5,648,294,763	7,805,318,825
PROPERTY, PLANT AND EQUIPMENT - Net	13	4,044,941,360	4,361,490,063	439,816,156	467,606,201
OTHER ASSETS					
Non-operating fixed assets-net	14	53,561,759	56,727,080	34,045,456	36,123,650
Advance for investment projects - net	15	33,894,288	124,965,687	33,894,288	33,326,843
Advance payments for service	16	308,743,658	308,743,658	-	-
Deferred project cost - net	17	4,114,439,914	4,324,215,734	-	-
Cost of investments over net book value of the subsidiary companies - net		44,804,728	296,042,391	-	-
Others		12,395,193	12,608,985	4,920,088	6,832,244
TOTAL OTHER ASSETS		4,567,839,540	5,123,303,535	72,859,832	76,282,737
TOTAL ASSETS		19,812,957,180	25,019,568,375	10,311,953,674	11,348,476,040

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)

AS AT 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2000	1999	2000	1999
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Bank overdrafts and loans from financial institutions	18	225,706,734	3,194,569,273	45,706,295	2,332,919,513
Accounts payable - trade					
Related parties	8	50,499,977	50,812,302	31,234,679	3,253,787
Others		1,008,493,083	1,630,580,460	22,396,398	23,905,609
Total accounts payable - trade		1,058,993,060	1,681,392,762	53,631,077	27,159,396
Current portion of long-term liabilities	19,28	2,352,971,746	3,383,978,086	391,978,756	-
Current portion of long-term lease payable from related parties	8	135,064,152	12,276,020	135,064,152	12,276,020
Short-term loans and advances from related parties	8	19,677,436	17,741,237	155,522,011	119,802,949
Other current liabilities					
Advances received from customers		40,727,734	146,325,000	1,901,178	4,600,342
Corporate income tax payable		84,125,422	82,197,073	-	-
Accrued project costs		51,410,718	388,360,490	2,475,442	18,797,755
Accrued expenses		301,906,123	259,331,062	40,409,256	29,258,349
Others		311,949,519	287,678,961	51,333,852	46,807,233
Total other current liabilities		790,119,516	1,163,892,586	96,119,728	99,463,679
TOTAL CURRENT LIABILITIES		4,582,532,644	9,453,849,964	878,022,019	2,591,621,557
PROVISION FOR LOSS ON THE EXCESS OF INVESTMENT					
IN SUBSIDIARIES	11	-	-	1,499,018,392	46,936,932
PROVISION FOR LOSS FROM GUARANTEE TO					
ASSOCIATED COMPANIES	28	-	1,245,445,000	-	1,245,445,000
LONG-TERM LOAN FROM RELATED PARTY	8	-	-	585,557,522	588,015,785
LONG-TERM LEASE PAYABLE FROM RELATED PARTY					
- net of current portion	8	56,276,726	299,957,580	56,276,726	299,957,580
LONG-TERM LIABILITIES - net of current portion	19,28	14,721,510,316	10,743,745,707	7,014,215,494	3,523,284,000
OTHER LIABILITIES		22,128,005	456,467	11,095,950	9,973,050
TOTAL LIABILITIES		19,382,447,691	21,743,454,718	10,044,186,103	8,305,233,904

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

BALANCE SHEETS (Continued)

AS AT 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2000	1999	2000	1999
SHAREHOLDERS' EQUITY					
Share capital					
Registered					
1,267,200,000 ordinary shares of Baht 10 each		<u>12,672,000,000</u>	<u>12,672,000,000</u>	<u>12,672,000,000</u>	<u>12,672,000,000</u>
Issued and fully paid					
447,597,128 ordinary shares of Baht 10 each (1999 : 343,520,950 ordinary shares of Baht 10 each)		4,475,971,280	3,435,209,500	4,475,971,280	3,435,209,500
Warrants	20	28,431,304	32,368,025	28,431,304	32,368,025
Share premium		3,970,769,451	4,090,753,344	3,970,769,451	4,090,753,344
Company's shares held by subsidiary	21	-600,000,000	-	-600,000,000	-
Capital surplus from share premium of a subsidiary company		332,369,133	332,369,133	332,369,133	332,369,133
Translation adjustments		-2,305,969	5,831,724	-2,305,969	5,831,724
Unrealised gain (loss) on change in value of the investments in available-for-sale securities					
	11	-604,619,483	1,696,483,529	-604,619,483	1,696,483,529
Retained earnings					
Appropriated - statutory reserve	22	310,849,179	276,460,004	145,877,618	145,877,618
Unappropriated (deficit)		<u>-7,643,697,324</u>	<u>-6,826,233,123</u>	<u>-7,478,725,763</u>	<u>-6,695,650,737</u>
Equity attributable to company's shareholders		267,767,571	3,043,242,136	267,767,571	3,043,242,136
Minority interest - equity attributable to minority shareholders of subsidiaries					
		<u>162,741,918</u>	<u>232,871,521</u>	<u>-</u>	<u>-</u>
TOTAL SHAREHOLDERS' EQUITY		<u>430,509,489</u>	<u>3,276,113,657</u>	<u>267,767,571</u>	<u>3,043,242,136</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>19,812,957,180</u>	<u>25,019,568,375</u>	<u>10,311,953,674</u>	<u>11,348,476,040</u>

The accompanying notes are an integral part of the financial statements.

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DIRECTORS

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF EARNINGS

FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2000	1999	2000	1999
REVENUES					
Sales and service income		4,469,425,797	6,716,287,078	43,635,283	88,944,091
Other income					
Management income		2,979,400	4,410,000	297,963,439	528,718,900
Interest income		199,363,832	168,353,620	212,744,616	218,951,863
Others		197,780,236	154,897,868	53,093,543	32,594,206
Total other income		400,123,468	327,661,488	563,801,598	780,264,969
TOTAL REVENUES		4,869,549,265	7,043,948,566	607,436,881	869,209,060
EXPENSES					
Cost of sales and service		2,400,557,969	4,108,165,107	43,728,393	32,786,351
Selling, servicing and administrative expenses		620,069,656	625,799,357	153,091,175	137,081,587
Loss on impairment of assets		-	111,123,847	-	111,123,847
Bad debt and doubtful debts	7	18,370,272	305,702,571	-	31,640,568
Exchange losses		635,830,187	795,012,405	314,122,184	499,044,563
(Gain) Loss on sales of investments	23	-	705,353,969	-	-15,801,107
Interest expenses		1,431,459,887	1,330,422,461	422,729,743	382,932,448
Director remuneration	24	6,540,000	7,837,333	6,540,000	7,837,333
Other expenses					
Share of loss from investments in subsidiary companies		-	33,345,138	250,319,130	948,870,446
Share of loss from investments in associated companies		15,287,438	835,079,354	3,696,787	500,674,429
Loss from guarantee to associated companies		371,883,378	841,163,396	196,284,495	841,163,396
Total other expenses		387,170,816	1,709,587,888	450,300,412	2,290,708,271
TOTAL EXPENSES		5,499,998,787	9,699,004,938	1,390,511,907	3,477,353,861
LOSS BEFORE INCOME TAX		-630,449,522	-2,655,056,372	-783,075,026	-2,608,144,801
CORPORATE INCOME TAX	25	-169,639,610	-119,764,883	-	-
LOSS BEFORE MINORITY INTEREST		-800,089,132	-2,774,821,255	-783,075,026	-2,608,144,801
MINORITY INTEREST		17,014,106	166,676,454	-	-
LOSS BEFORE EXTRAORDINARY ITEM		-783,075,026	-2,608,144,801	-783,075,026	-2,608,144,801
EXTRAORDINARY ITEM - net of income tax	26	-	30,612,000	-	30,612,000
NET LOSS FOR THE YEAR		-783,075,026	-2,577,532,801	-783,075,026	-2,577,532,801
Weighted average number of ordinary shares		377,142,202 shares	34,472,706 shares	77,142,202 shares	34,472,706 shares
BASIC LOSS PER SHARE					
Loss before extraordinary item		-2.08	-7.80	-2.08	-7.80
Extraordinary item		-	0.09	-	0.09
Net loss		<u>-2.08</u>	<u>-7.71</u>	<u>-2.08</u>	<u>-7.71</u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF RETAINED EARNINGS

FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Note	Consolidated		The Company Only	
		2000	1999	2000	1999
RETAINED EARNINGS - UNAPPROPRIATED					
Balance brought forward from prior year (deficit)		-6,826,233,123	-4,080,449,175	-6,695,650,737	-3,955,398,992
Add : Cumulative effect of the change in accounting policy for pre-operating expenses and deferred expenses	4	-	-162,718,944	-	-162,718,944
Balance brought forward from prior year (deficit)		-6,826,233,123	-4,243,168,119	-6,695,650,737	-4,118,117,936
Less : Transferred to statutory reserve	22	-34,389,175	-5,532,203	-	-
Net loss for the year		-783,075,026	-2,577,532,801	-783,075,026	-2,577,532,801
Total retained earnings - unappropriated (deficit)		-7,643,697,324	-6,826,233,123	-7,478,725,763	-6,695,650,737
RETAINED EARNINGS - APPROPRIATED					
Statutory reserve		276,460,004	270,927,801	145,877,618	145,877,618
Add : Tranferred from unappropriated retained earnings		34,389,175	5,532,203	-	-
Total retained earnings - appropriated		310,849,179	276,460,004	145,877,618	145,877,618
TOTAL RETAINED EARNINGS (DEFICIT)		-7,332,848,145	-6,549,773,119	-7,332,848,145	-6,549,773,119
		0	0	0	0
		0	0	0	0

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Consolidated		The Company Only	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
ORDINARY SHARES				
Balance - beginning of year	3,435,209,500	3,336,000,000	3,435,209,500	3,336,000,000
Increase during the year	1,040,761,780	99,209,500	1,040,761,780	99,209,500
Decrease during the year	-	-	-	-
Balance - end of year	<u>4,475,971,280</u>	<u>3,435,209,500</u>	<u>4,475,971,280</u>	<u>3,435,209,500</u>
WARRANTS				
Balance - beginning of year	32,368,025	-	32,368,025	-
Increase during the year	-	33,360,120	-	33,360,120
Decrease during the year	-3,936,721	-992,095	-3,936,721	-992,095
Balance - end of year	<u>28,431,304</u>	<u>32,368,025</u>	<u>28,431,304</u>	<u>32,368,025</u>
SHARE PREMIUM				
Balance - beginning of year	4,090,753,344	4,139,366,000	4,090,753,344	4,139,366,000
Increase during the year	-	-	-	-
Decrease during the year	-119,983,893	-48,612,656	-119,983,893	-48,612,656
Balance - end of year	<u>3,970,769,451</u>	<u>4,090,753,344</u>	<u>3,970,769,451</u>	<u>4,090,753,344</u>
COMPANY' SHARES HELD BY SUBSIDIARY				
Balance - beginning of year	-	-	-	-
Increase during the year	-600,000,000	-	-600,000,000	-
Decrease during the year	-	-	-	-
Balance - end of year	<u>-600,000,000</u>	<u>-</u>	<u>-600,000,000</u>	<u>-</u>
CAPITAL SURPLUS FROM SHARE PREMIUM OF A SUBSIDIARY COMPANY				
Balance - beginning of year	332,369,133	332,369,133	332,369,133	332,369,133
Increase during the year	-	-	-	-
Decrease during the year	-	-	-	-
Balance - end of year	<u>332,369,133</u>	<u>332,369,133</u>	<u>332,369,133</u>	<u>332,369,133</u>
TRANSLATION ADJUSTMENTS				
Balance - beginning of year	5,831,724	1,062,064,576	5,831,724	1,062,064,576
Increase during the year	-	-	-	-
Decrease during the year	-8,137,693	-1,056,232,852	-8,137,693	-1,056,232,852
Balance - end of year	<u>-2,305,969</u>	<u>5,831,724</u>	<u>-2,305,969</u>	<u>5,831,724</u>
UNREALISED GAIN (LOSS) ON CHANGE IN VALUAE OF THE INVESTMENTS IN AVAILABLE-FOR-SALE SECURITIES				
Balance - beginning of year	1,696,483,529	-	1,696,483,529	-
Increase during the year	-	1,696,483,529	-	1,696,483,529
Decrease during the year	-2,301,103,012	-	-2,301,103,012	-
Balance - end of year	<u>-604,619,483</u>	<u>1,696,483,529</u>	<u>-604,619,483</u>	<u>1,696,483,529</u>

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
 FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Consolidated		The Company Only	
	2000	1999	2000	1999
RETAINED EARNINGS				
APPROPRIATED				
Statutory reserve				
Balance - beginning of year	276,460,004	270,927,801	145,877,618	145,877,618
Increase during the year	34,389,175	5,532,203	-	-
Decrease during the year	-	-	-	-
Balance - end of year	310,849,179	276,460,004	145,877,618	145,877,618
UNAPPROPRIATED				
Balance - beginning of year (deficit)	-6,826,233,123	-4,243,168,119	-6,695,650,737	-4,118,117,936
Increase during the year	-	-	-	-
Decrease during the year	-817,464,201	-2,583,065,004	-783,075,026	-2,577,532,801
Balance - end of year (deficit)	-7,643,697,324	-6,826,233,123	-7,478,725,763	-6,695,650,737
MINORITY INTEREST - EQUITY ATTRIBUTE TO MINORITY SHAREHOLDERS OF SUBSIDIARIES				
Balance - beginning of year	232,871,521	401,536,077	-	-
Increase during the year	-	-	-	-
Decrease during the year	-70,129,603	-168,664,556	-	-
Balance - end of year	162,741,918	232,871,521	-	-
TOTAL SHAREHOLDERS' EQUITY	430,509,489	3,276,113,657	267,767,571	3,043,242,136

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Consolidated		The Company Only	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Cash flows from (used in) operating activities :				
Net loss	-783,075,026	-2,577,532,801	-783,075,026	-2,577,532,801
Adjustments to reconcile net loss to net cash provided by (used in) operating activities :				
Loss attributed to minority interest	-17,014,106	-166,676,454	-	-
Share of loss from investments in subsidiary companies	-	33,345,138	250,319,130	948,870,446
Share of loss from investments in associated companies	15,287,438	835,079,354	3,696,787	500,674,429
Loss from guarantee to associated companies	371,883,378	841,163,396	196,284,495	841,163,396
Provision for loss on impairment of assets	-	111,123,847	-	111,123,847
Provision for damaged or obsolete inventories	7,021,729	10,831,201	-	7,487,815
Unrealised exchange losses	873,208,950	562,721,631	328,730,095	493,113,752
Other assets written off	15,209,208	38,128,986	-	15,406,241
Bad debt and doubtful debt	18,370,272	305,702,571	-	31,640,568
(Gain) loss on sales of investments	-	705,353,969	-	-15,801,107
Gain on disposal of fixed assets	-1,071,774	-7,002,207	-297,614	-433,638
Depreciation and amortisation	990,032,929	1,016,339,214	35,556,213	37,827,068
	1,489,852,998	1,708,577,845	31,214,080	393,540,016
(Increase) decrease in operating assets				
Accounts receivable - trade	819,537,188	-460,611,137	26,409,175	-7,820,819
Advances to related parties	3,854,175	-73,012,778	-205,045,924	-250,348,468
Inventories	340,102,386	420,257,140	9,935,615	26,979,539
Prepaid project costs	133,294,998	128,705,332	6,388,147	2,334,430
Unbilled receivable	810,071,414	-470,726,872	9,116,695	8,243,658
Accounts receivable - others	-80,083,014	8,720,882	-67,011	8,691,321
Other current assets	60,230,225	17,696,446	14,970,176	-16,004,023
Other assets	1,169,946	4,395,534	1,912,156	355,968
Increase (decrease) in operating liabilities				
Accounts and notes payable - trade	-657,373,941	-121,945,751	25,120,159	-33,501,023
Advances from related parties	1,936,199	-108,632,662	-101,204,836	-10,821,114
Advances received from customers	-105,597,266	-271,269,952	-2,699,164	-3,184,080
Corporate income tax payable	1,928,349	-28,956,595	-	-
Accrued project costs	-339,425,788	201,774,291	-16,322,313	453,486
Accrued expenses	42,575,061	37,954,788	11,150,907	306,620
Other current liabilities	-29,066,089	75,335,939	4,526,620	10,706,745
Other liabilities	-2,334,237	91,067	1,122,900	1,160,400
Net cash provided by (use in) operating activities	2,490,672,604	1,068,353,517	-183,472,618	131,092,656

The accompanying notes are an integral part of the financial statements.

JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE YEARS ENDED 31 DECEMBER 2000 AND 1999

(Unit : Baht)

	Consolidated		The Company Only	
	<u>2000</u>	<u>1999</u>	<u>2000</u>	<u>1999</u>
Cash flows from (used in) investing activities :				
(Increase) decrease in cash at banks (pledged portion)	-1,145,628,405	-61,336,114	-	24,085,028
(Increase) decrease in short-term investments (pledged portion)	-61,376,718	-31,727,849	-9,503,000	500,000
Increase in short-term loans to related parties	-4,034,874	-	-47,444,562	-537,362,379
Increase in long-term loans to related parties	-47,444,562	-49,273,582	-280,152,532	-49,273,582
Increase in investment in available-for-sale security	-	-10,000,000	-	-
Increase in investments in subsidiary companies	-	-1,000,000	-2,000,000	-11,000,000
Increase in investments in associated and related companies	-24,988,222	-	-17,925,000	-
(Increase) decrease in other investments	-16,907,358	109,445,899	-250,000	-
Cash received from increase in share capital in associated com	3,748,500	-	3,748,500	-
Dividend received	12,750,000	3,998,400	252,749,962	193,998,325
Proceeds from sales of investments	-	2,630,813,094	-	228,470,912
Cash received from returned capital	-	1,685,291	-	1,592,290
Increase in cost of investments over net book value of the subsidiary companies	-4,440,700	-	-	-
Proceeds from disposal of fixed assets	2,399,551	30,584,861	412,874	3,453,883
Purchases of property, plant and equipment	-203,165,859	-260,069,146	-5,803,234	-18,341,736
(Increase) decrease in advance for investment projects	91,071,399	687,594	-567,445	3,390,989
Increase in deferred project costs	-11,011,741	-12,074,526	-	-
Increase in advance payment for service	-	-65,404,954	-	-
Net cash provided by (used in) investing activities	<u>-1,409,028,989</u>	<u>2,286,328,968</u>	<u>-106,734,437</u>	<u>-160,486,270</u>
Cash flows from (used in) financing activities :				
Increase (decrease) in bank overdrafts and loans from financial institutions	-708,547,247	-332,341,995	-26,897,926	854,608,791
Increase (decrease) in short-term loans from related parties	-	-	15,581,056	-771,366,038
Decrease in long-term lease payable from related party	-120,892,722	-	-120,892,722	-
Decrease in long-term loans from related party	-	-	-31,502,201	-28,521,878
Decrease in long-term liabilities	-1,857,769,670	-674,379,415	-233,602,658	-
Cash received from sale of warrant	-	33,360,120	-	33,360,120
Cash received from warrant exercise	196,841,166	49,604,750	196,841,166	49,604,750
Cash received from share issued to subsidiary company	-	-	600,000,000	-
Net cash provided by (used in) financing activities	<u>-2,490,368,473</u>	<u>-923,756,540</u>	<u>399,526,715</u>	<u>137,685,745</u>
Decrease in translation adjustment	<u>-4,155,680</u>	<u>-358,708</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	-1,412,880,538	2,430,567,237	109,319,660	108,292,131
Cash and cash equivalents at beginning of year	3,293,774,042	863,206,805	248,361,709	140,069,578
Add : Cash from acquiring of subsidiary company (Note 27)	14,140,800	-	-	-
Cash and cash equivalents at end of year (Note 27)	<u>1,895,034,304</u>	<u>3,293,774,042</u>	<u>357,681,369</u>	<u>248,361,709</u>
Supplemental cash flows information :				
Cash paid during the year for :				
Corporate income tax	198,527,257	187,541,670	10,661,299	14,633,629
Interest expenses	1,428,728,910	1,559,505,486	319,137,081	254,345,900

Supplemental disclosure on Non-Cash Flows from Investing Activities :-

During May 2000, the Company issued 707,965 ordinary share for which it received payment in the form of 75,000 ordinary shares of Siam Teltech Computer Company Limited, and issued 4 million ordinary shares for which it received payment in the form of 2.6 million ordinary shares of Compunet Corporation Limited

The accompanying notes are an integral part of the financial statements.