

5 November 1999

**Subject: Signing of subsidiary company's Term Sheet of Debt Restructuring**

We would like to inform you that Jasmine International Overseas Company Limited (JIOC), 87.32% own subsidiary company of Jasmine International Public Company Limited, has agreed on the Term Sheet of Debt Restructuring with 12 syndicated banks amounting USD 80 million. The summary terms and conditions are as follows :

Amount	:	USD 80 million
Up-front Payment	:	USD 13 million
Tenor	:	Approximately 4 years
Maturity	:	31st December 2003
Interest	:	USD LIBOR + 1% p.a. (plus 1% p.a. capitalised and to be paid at the end of the Maturity)

After signing the Term Sheet, the company's liquidity will be improved.