

28 September 1998

Jasmine International Public Company Limited (JASMIN) Announces Acquisition of Buying Shares in Jasmine International Overseas Co., Ltd.

A JASMIN board of directors' meeting No. 8/1998 held on 28 September 1998 at the company meeting room passed the following resolutions concerning the ratification of the acquisition of certain assets:

1. The date on which the transaction will occur : 25 September 1998
2. The parties involved :

Name	Relationship with the company
Buyer : Jasmine International Public Company Limited (JASMIN)	-
Seller : Financial Restructuring Authority (FRA)	- None-
3. The general characteristics of the transaction :
 - Transaction class : Buying shares
 - The volume of the transaction : 0.17%
 - The basis used to consider the volume : By comparison total asset of Jasmine International Overseas Co., Ltd. With total asset of JASMIN Group
4. The details of assets acquired :
 - 4.1 Securities :
 - The company name : Jasmine International Overseas Co., Ltd.
 - The nature of its business : To invest in telecommunication companies in Thailand and foreign countries
 - Registered capital : 2,430 million Baht
 - Paid-up capital : 2,430 million Baht
 - Number of securities acquired : 4,184,000 shares (units)
 - Purchasing price per share (unit) : Baht 2.50
 - Proportion of securities holding before : 85.6%
 - Proportion of securities holding after : 87.32%
 - Board of directors :
 1. Mr. Adisai Bodharamik
 2. Mr. Somboon Patcharasopak
 3. Mr. Songrit Kusomrosananan
 4. Mr. Bandhit Rojarayanont
 5. Mr. Apichai Kanchanabul

6. Mr. Kamjad Keokajee

7. Mr. Swat Srikham

- Major shareholders :

Name	% of shares held
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1. JASMIN	85.6%
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2. Phatra Thanakit Public Company Limited	3.41%
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5. The total value of the consideration : 10.46 million Baht

The type of payment :

5.1 Cash : 10.46 million Baht

5.2 Issuance of securities :

- Class of securities : -

- Number of securities : -

- Price of securities : -

6. The value of the assets purchased : Baht 6.40

7. The basis used to determine the value of the consideration : Bidding price

8. The benefit expected to be received : dividends received from its subsidiary's
business performance

9. The sources of funds : company capital fund