

2 March 1998

Jasmine International Public Company Limited (PCL) Reports on the Board of Directors' Resolutions, Sets Date for Annual General Meeting of Shareholders and Omits Dividend Payment

The board of directors of Jasmine International Public Company Limited (PCL) at a meeting No. 1/1998 held on 2 March, 1998 passed the following resolutions:

1. Certify the minutes made at an annual general meeting of shareholders No. 1/1997 held on 24 April 1997 and propose the matter to the shareholders meeting for the approval.
2. Certify the company financial statement and auditor's report as at 31 December 1997 and propose the matter to the shareholders meeting for the approval.
3. That the company will omit dividend payment for the operation from 1 January 1997 to 31 December 1997 because of the effect from changing the foreign exchange system which results a loss for the 1997 operation.
4. Approve that 3 directors ; Mr. Adisai Bodharamik, Mr. Bandhit Rojarayanont and Mr. Apichai Kanchanabul who retired by rotation are re-elected as directors of the company and propose the matter to the shareholders meeting for the approval. The remuneration of the board of directors for 1998 will be followed the shareholders meeting's resolutions.
5. Approve the appointment of Mr. Ruth Chaowanagawi, the Certified Public Accountant's License No. 3247 or Mr. Narong Puntawongse, the Certified Public Accountant's License No. 3315 of Ernst & Young as the company's auditors for another term and determine remuneration in 1998 of not exceeding Baht 1.5 million. This matter will be proposed to the shareholders meeting for the approval.
6. That an annual general meeting of shareholders No. 1/1998 should be held on Friday 24 April 1998 at 02.00 p.m. at Executive 1 Room, Rama Garden Hotel No. 9/9 Vibhavadee Rangsit Road, Laksi, Bangkok 10210. The agenda for the meeting will:
 - 6.1 Certify the minutes of the annual general meeting of shareholders No. 1/1997 held on 24 April 1997.
 - 6.2 Acknowledge the board of directors' annual report on the company operating result during 1997.
 - 6.3 Approve the company financial statements and auditor's report as at 31 December 1997.
 - 6.4 Consider the dividend omission for 1997's operational results.
 - 6.5 Appoint new directors to succeed those completing their terms, and fix their remuneration.
 - 6.6 Appoint an auditor and fix the auditing fee.
 - 6.7 Consider other issues (if any).
7. That the date for closing the company share register for the right to attend the meeting will be on Thursday 2 April 1998 at 12.00 a.m. until the adjournment of the meeting.

