

14 August 1998

Jasmine International Public Company Limited Submits Its Reviewed Quarterly Financial Statements

Jasmine International Public Company Limited ("JASMIN") would like to submit its reviewed financial statements for the quarter ending 30 June 1998. These financial statements have been approved by the company's executive committee No. 25/1998 held on 14 August 1998.

The operating results of JASMIN and its subsidiaries for 2nd quarter of 1998 show net loss of Baht 1,379 million, a decrease of Baht 1,554.9 million from Baht 175.9 million net profit for the same period last year.

The above results are attributable to an unrealized foreign exchange loss of Baht 788.6 million and a share of loss from investments in associated companies of Baht 762.1 million. Excluding the aforementioned items would yield a net profit of Baht 171.7 million for JASMIN and its subsidiaries.